CGT calculation worksheet

**Taxpayer’s name**

**Tax file number**

**Year ended**

**Address**

Capital gains made during year (excluding disregarded/exempt capital gains)

1. $

2. $

3. $

**Total capital gains $**

***Less***: current year capital losses

**Description of asset Loss**

1. $

2. $

3. $ ($ )

***Less***: capital losses from prior years

**Year Loss**

1. $

2. $

3. $ ($ )

**Capital gain after applying losses $**

***Less***: CGT general discount ***(where applicable – note the restrictions that now apply for certain non-residents)***

**Asset Discount**

1. $

2. $

3. $ ($ )

***Less***: CGT small business concessions

Small business 50% active asset reduction ($ )

Small business retirement exemption ($ )

CGT rollover for replacement assets ($ )

**Net capital gain $**

(show at **Item 18** on the tax return)