#### Gross interest questionnaire

**Taxpayer’s name**

**Tax file number**

**Year ended**

**Address**

TAX WARNING – Additional care is required

Third parties are required to provide details of the payments they make to individuals, including financial institutions, with respect to interest payments.

From the 2022 tax time, the bank interest component of the prefill service was further enhanced, providing agents with a key indicator to alert the agent to high-certainty data. In particular, the ‘interest certainty indicator’ will be set to ‘TRUE’ where the interest records are of high certainty.

Where pre-filled interest is accompanied by this ‘True’ interest certainty indicator, software developers have been directed to advise practitioners as such. More importantly, for any prefill interest records that requires an adjustment (particularly a downwards adjustment), a reason must be provided by means of a relevant ‘reason code list’ incorporated into the lodgment software.

Importantly, from the 2022 tax season (including the 2023 tax season), the lodgment of an income tax return **will be rejected** if the total interest reported is less than the ATO expected amount and no reason is provided.

Did you receive any interest during the income year? **YES/NO**

If **no**, you do **not** have to complete the remainder of this

questionnaire and **no** amount gets shown at **Item 10**

of the income tax return form.

Please provide details of any interest received for bank

accounts in **your name only**:

|  |  |  |  |
| --- | --- | --- | --- |
| **Bank/Finance Institution** | **Account number** | **Interest** | **TFN withholding** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | Total |  |  |

**Note:** If you are a non-resident and no withholding tax has been deducted (in error or because you did not inform the payer that you were a non-resident), you should declare the interest in your tax return. When your tax return is processed, a tax liability based on the withholding tax that should have been withheld, will result.

Did you receive any interest in joint names? If yes, then provide details: **YES/NO**

|  |  |  |  |
| --- | --- | --- | --- |
| **Bank/Finance Institution** | **Account number** | **Share of interest** | **TFN withholding** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | Total |  |  |

As per the table completed above, are you seeking to

declare interest in different proportions to your

interest in the account? **YES/NO**

If yes, please provide details on why this is the case:

**Taxpayer’s gross interest declaration**

1. I confirm that the above details in relation to gross interest are correct;
2. My tax agent has explained to me the law and income tax lodgment requirements as they relate to gross interest; and
3. I understand that if I have any further queries it is my responsibility to raise them with my tax agent or request a Private Binding Ruling from the ATO.

**Signed**

**Dated**