

Rental property worksheet

Taxpayer's name _____
 Tax file number _____
 Year ended _____
 Address of property _____

Date that first income producing: _____ / _____ / _____

Number of weeks property rented: _____ weeks

Was there any private use of the property? **YES/NO**

If **yes**, what percentage was the private use throughout the year of income: _____ %

Note: The ATO will generally calculate the percentage as follows: $\frac{\text{Days available for private use}}{365}$

Income

Gross rental income \$
 Other rental-related income \$ _____
 Total income \$

Less: rental property expenses

Interest	\$	
Building write off	\$	
(2.5% x \$ _____)		
Advertising	\$	
Agent inspection fees	\$	
Bank charges	\$	
Borrowing expenses	\$	
Cleaning	\$	
Depreciation	\$	
Insurance	\$	
Pest control	\$	
Postage & sundries	\$	
Gardening/mowing	\$	
Land tax	\$	
Council Rates	\$	
Water & Sewerage	\$	
Other: _____	\$	
_____	\$ _____	
Rental property expenses	\$	\$
Less: private use		-
<i>(Total rental expenses x private use percentage)</i>		\$ _____
Net rental income/loss		<u><u>\$ _____</u></u>

