

Petrol expense estimate worksheet

Income Year

Name of employee

Make and model of car

Car registration

Engine capacity

Average fuel consumption for car^②

litres/100 kms

Average fuel price^③

cents/litre

Petrol expense estimate (do **not** complete if using **actual** petrol receipts)

Total kilometres travelled by car

kms

Divide by 100

÷

100

Multiply by average fuel consumption for car

x

litres/100 kms

Total estimated amount of petrol used by car

litres

Multiply by average fuel price

x

cents/litre

Estimated petrol expense for the year

\$

Multiply by business use percentage

x

%

Estimated petrol expense claim for the year

\$

- ① Do **not** complete if using **actual** petrol receipts. Refer to TD 97/19.
- ② The Fuel Consumption Guide Database was maintained by the Australian Greenhouse Office and provides fuel consumption data for many vehicles sold in Australia from 1986 to 2003 at www.environment.gov.au/settlements/transport/fuelguide/search.html. Since 2004, the Department of Infrastructure and Regional Development has taken over and now operates the Green Vehicle Guide which rates all new Australian cars produced from 2004 and can be accessed at www.greenvehicleguide.gov.au.
- ③ The average retail price of petrol used to be published by the Australian Bureau of Statistics, however it appears that they have stopped publishing these figures. As an alternative, the Australian Institute of Petroleum maintains data relating to the average retail prices for petrol and diesel for both the calendar year as well as the financial year for each State and Territory. This information can be downloaded as an excel spreadsheet at www.aip.com.au/pricing/retail.htm. Note, for taxpayers in remote/country areas, a different average fuel price would be accepted where independent verification is obtained (e.g., obtaining documentation from the area petrol distributor stating the average retail price of petrol for the relevant period).