

Low value pool worksheets

2019 Low value pool depreciation worksheet

Taxpayer's name:

Tax file number:

Depreciation claim for low value pool in 2019

1. Pool closing balance in 2018^❶ x 37.5% = \$

2. Low-cost assets purchased in 2019 x 18.75%

Description of asset	Taxable use %	Cost (taxable use %)
.....	\$.....
.....	\$.....
.....	\$.....
.....	\$.....
		\$_____ (Total) x 18.75% = \$

3. Low value assets allocated in 2019 x 37.5%

Description of asset	Taxable use %	Opening adjustable value (taxable use %)
.....	\$.....
.....	\$.....
.....	\$.....
.....	\$.....
		\$_____ (Total) x 37.5% = \$

4. Second element costs (taxable use %) in 2019 for existing assets

\$..... x 18.75% = \$

Total depreciation claims for 2019 low value pool = \$

❶ Where low value pool was **not** set up in the 2018 income year, this amount will be nil.