

# CGT calculation worksheet

Taxpayer's name \_\_\_\_\_  
 Tax file number \_\_\_\_\_  
 Year ended \_\_\_\_\_  
 Address \_\_\_\_\_

Capital gains made during year (excluding disregarded/exempt capital gains)

1.		\$
2.		\$
3.		\$ _____
<b>Total capital gains</b>		<b>\$ _____</b>

**Less:** current year capital losses

Description of asset	Loss	
1.	\$ .....	
2.	\$ .....	
3.	\$ _____	(\$ .....

**Less:** capital losses from prior years

Year	Loss	
1.	\$ .....	
2.	\$ .....	
3.	\$ _____	(\$ _____)

**Capital gain after applying losses** **\$.....**

**Less:** CGT general discount (*where applicable – note the restrictions that now apply for certain non-residents*)

Asset	Discount	
1.	\$ .....	
2.	\$ .....	
3.	\$ _____	(\$ .....

**Less:** CGT small business concessions

Small business 50% active asset reduction	(\$ .....
Small business retirement exemption	(\$ .....
CGT rollover for replacement assets	(\$ _____)

**Net capital gain** **\$ \_\_\_\_\_**

(show at **Item 18** on the tax return)